



KAISUN ENERGY GROUP LIMITED

凱順能源集團有限公司*

Kaisun Energy and CNTIC receives support from relevant Chinese and Georgian government departments in the proposed construction of the Largest glass bottles production line in Georgia

China National Technical Import and Export Corporation (“CNTIC”) – wholly owned subsidiary of the Central Enterprise China General Technology (Group) Holding Co., Ltd. (Ranked 469 in the US Fortune Global 500 list for 2014), is the largest contractor of imported complete set of equipment. Recently, CNTIC has also become an exporter of complete set of equipment.

Since the signing of the “One Belt One Road” development focused “Strategic Cooperation Framework Agreement”, joint delegation from Kaisun Energy and China National Technical Import and Export Corporation (“CNTIC”) have already visited the country of Georgia twice to find opportunities to advance our cooperation.



Photo: The Leader of Parliamentary Majority, the Head of Georgia-China Friendship Group, David Saganelidze meet with the joint delegation Georgia-China Friendship

Georgia is one of the most supportive countries to the Chinese “One Belt One Road” initiative, and has been approved as a prospective founding member of the AIIB on April 12th 2015.

Kaisun Energy, CNTIC, design institute and our partner in Georgia are considering to work together to construct the largest glass bottle production factory near the wine region in Georgia that mainly produces various wine bottles, mineral water bottles, beer bottles and glass

bottles suitable for other uses. All parties have reached a preliminary decision that Kaisun Energy and our partner in Georgia will be equity investors in the project, CNTIC will be the EPC contractor and owns part of the share capital, and our partner in Georgia will provide all the necessary production facilities and sites. All parties also agreed to prepare to set up a joint venture in order to facilitate the joint planning and move forward all relevant matters of the proposed project. This proposed project has received the support and approval from Embassy of the People’s Republic of China in Georgia - Economic and Commercial Counsellor’s Office. The leader of Parliamentary Majority, David Saganelidze was also present during the joint delegation visit to Georgia and he hopes that all parties will perform the preparatory work as soon as possible and begin project startup implementation.



Photo of the Leader of Parliamentary Majority, the Head of Georgia-China Friendship Group, David Saganelidze together with the joint delegation

Due to the demand from former Soviet Union, Eastern Europe and Turkey, etc., Georgian wines and high-quality natural mineral water has become one of the most exported commodity of Georgia. High volume of exports is followed by a

high demand in glass bottles of which local existing glass production plants cannot meet currently. As a result of undersupply of glass bottles in Georgia, every year Georgia needs to import large quantities of various types of glass bottles for different uses. According to statistics provided by our partner in Georgia, the annual demand for glass bottles in Georgia is no less than 400 million.

Therefore, the initial target for the joint cooperation is to construct the largest glass bottle construction plant in Georgia to gain the largest market share and to gradually substitute current imports and ultimately fulfill the growing future glass bottles demands from the growing exports of Georgian wine and mineral waters

About China National Technical Import and Export Corporation (CNTIC)

China National Technical Import and Export Corporation (CNTIC) is a large scale state-owned enterprise with main businesses in technology trade, project contracting and project management integrated service, and belongs to China General Technology (Group) Holding Ltd. Attaining Revenue of USD 25.7 billion, China General Technology (Group) Holding Ltd is on US Fortune Global 500 list for 2014. The business scope of CNTIC includes import and export of key technologies and complete plants; domestic and overseas project contracting and project management; trade, tendering, commercial and technical consulting, investment and financing etc. It has strong competence in marketing, business integration, project management, investing and financing, project engineering. In year 2014, its total revenue reached RMB 8 billion

About Kaisun Energy Group Limited

Kaisun Energy Group Limited is an investment holding company listed on the Growth Enterprise Market (“GEM”) board of the Hong Kong Stock Exchange of Hong Kong Limited (“Stock Exchange”). Since 2011, through its subsidiary, it own mining rights and interests in coal mines in Central Asian country. It also engages in the business of mining, processing and sale of coal. It also has experience in the mineral logistics business in Xinjiang.